

General Assembly

Raised Bill No. 5704

February Session, 2006

LCO No. 2399

02399____PD_

Referred to Committee on Planning and Development

Introduced by: (PD)

AN ACT CONCERNING MUNICIPAL FUNDS FOR OPEN SPACE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 8-25b of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2006*):
- (a) Any municipality [which] that provides in regulations, adopted pursuant to section 8-25, for the payment of a fee or the fair market value of land transferred in lieu of any requirement to provide open space, shall deposit any such payments in a fund [which] that shall be used for the purpose of preserving open space or acquiring additional land for open space or for recreational or agricultural purposes.
- 9 (b) Notwithstanding the provisions of section (a) of this section, any
 10 municipality, by vote of its legislative body, may use such fund for
 11 expenses incurred for the purchase of land and construction of
- 12 <u>affordable housing.</u>

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2006	8-25b

Statement of Purpose:

To provide funds for affordable housing from municipal funds for payments in lieu of open space.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]